

FOR IMMEDIATE RELEASE

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Euro VAT Refund Selected to Receive "2013 World Trade Week Service to World Traders Award" from LA Chamber of Commerce

Los Angeles (Culver City), May 2, 2013 - <u>Euro VAT Refund®</u>, Inc.; leading U.S. financial services company, specializing in assisting U.S. Companies with their Value Added Tax (VAT) management, registrations and refunds when they do business internationally, today announced it was selected to receive the Los Angeles Chamber of Commerce "2013 World Trade Week Service to World Traders Award". The award will be presented on **Thursday**, **May 2nd** during the World Trade Week Kickoff Breakfast that will be held from **8:30 – 10:30 a.m.** at the JW Marriott Los Angeles L.A. LIVE, Downtown Los Angeles, CA.

At the height of the economic downturn in 2010, Euro VAT Refund assisted American companies in recovering and avoiding over \$50 million in Value Added Tax expenses. Those \$50 million can be translated into some 1,000 new or saved employment opportunities.

"After an extensive review of all nominations received, EURO VAT Refund Inc. has been selected because of their exceptional service and commitment to international trade," said Carlos J. Valderrama, senior vice president for Global Initiatives at the Los Angeles Area Chamber of Commerce.

"Euro VAT is honored and pleased to receive this year's prestigious World Traders Award from the Los Angeles Chamber of Commerce," said Britta Eriksson, CEO of Euro VAT Refund, Inc. "As U.S. companies face challenges from the economic recession and increased global competition, it is important for them to effectively reduce expenses and not pay more taxes than required as a cost of doing business in Europe. Our company has extensive experience and expertise regarding the complex VAT laws and regulations of European countries, and can help companies minimize their VAT paid and maximize their VAT refunds."

World Trade Week was initiated in 1926 by Stanley T. Olafson, the manager of the World Trade Department of the Los Angeles Area Chamber of Commerce. It was made a national observance by President Franklin D. Roosevelt in 1935. The series of events and programs held throughout the month of May serve to focus attention on the contribution of international commerce to the region's economy, as exemplified by organizations such as Euro VAT Refund.

About Euro VAT Refund, Inc.

Euro VAT Refund, Inc. is a leading U.S. financial services company specializing in assisting North American Companies with Value Added Tax (VAT) management, registration and refund when they do business internationally. VAT of 15-27% is often charged on goods imported to Europe and also on services such as corporate meetings, productions, tradeshows, hotel and transportation from the European vendors. This VAT is often refundable and it is essential for the North American company to already at the planning stage find out about the local European tax rules, since local VAT registration sometimes is required prior to a business activity in order to receive a VAT refund. In addition to assisting companies with VAT refunds, Euro VAT Refunds VAT experts frequently advises tax managers within the United States Departments of Commerce, Logistic companies, European embassies, consulates and trade offices in the United States. For more information, visit: <u>http://www.eurovat.com</u>, call (310) 204-0805, or email: <u>vat@eurovat.com</u>.

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